

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

**ANNOUNCEMENT PURSUANT TO
RULE 704(29) OF THE SGX LISTING MANUAL****GRANT OF CONTINGENT AWARDS OF SHARES (“AWARDS”)
PURSUANT TO BANYAN TREE SHARE AWARD SCHEME 2016**

Date of grant of Awards	:	3 April 2023
Total number of shares which are the subject of the Awards	:	An initial award of 1,143,750 shares with a potential to acquire additional award of 796,875 shares in Banyan Tree Holdings Limited aggregating a total award of 1,940,625 shares granted pursuant to the Banyan Tree Share Award Scheme 2016 (the “Share Scheme”), subject to pre-determined performance conditions being met.
Market price of its shares on the date of grant	:	S\$0.375
Number of shares granted to each director and controlling shareholder (and each of their associates)		Nil

Eddy See Hock Lye
Chief Executive Officer
3 April 2023