

BANYAN TREE GROUP

PRESS RELEASE

Appointment of Mr Eddy See Hock Lye as President and Chief Executive Officer

Singapore, 17 March 2022 – Banyan Tree Holdings Limited (“Banyan Tree Group”) announced today the key appointment of Mr Eddy See Hock Lye as Chief Executive Officer of the Group. In addition to his new appointment, Mr See continues to lead as the President of Banyan Tree Holdings.

Mr See joined the Group in 2004 and in recent years, has been spearheading the Group’s operations and the expansion of the Group’s development footprint globally.

In his new role as President and Chief Executive Officer, Mr. See will continue to provide strong leadership to the Group by working with the Board and Management to execute short and long-term goals, strategies and policies to drive business performance. He would also serve as the Managing Director of the Hospitality Management business unit of the Group. The appointment is part of the leadership development and succession planning of Banyan Tree Group.

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ABOUT BANYAN TREE GROUP

Banyan Tree Group (“Banyan Tree Holdings Limited” or the “Group”) is one of the world’s leading independent, multi-brand hospitality groups centred on stewardship and wellbeing while offering exceptional, design-led experiences for the global travellers of today and tomorrow. The Group’s diversified portfolio of hotels, resorts, spas, galleries, golf and residences is centred around an eco system of 10 global brands, including the award-winning Banyan Tree, Angsana, Cassia, Dhawa and Laguna, as well as the highly anticipated new brands of Homm, Garrya, Folio and two new Banyan Tree brand extensions, Banyan Tree Escape and Banyan Tree Veya.

Founded in 1994 on the core concept of sustainability, Banyan Tree Group seeks to create long-term value for all stakeholders and destinations across its network of properties, products and brands, through a purpose-driven mission. With 8,200 associates across 23 countries, Banyan Tree Management Academy (BTMA) was established in 2008 to support the Group’s goals through advancing people development, management excellence, and learning with integrity and meaning.

Banyan Tree Group has received 2,920 industry awards and accolades since inception over 25 years ago, most recently being named among the Top 25 Hotel Brands in the World by Travel + Leisure. It has also received recognition for its commitment to environmental protection and community development through its Banyan Tree Global Foundation (BTGF), which aligns the Group’s efforts to the United Nations Sustainable Development Goals. Executing on its regionalised growth strategy, the Group’s global footprint continues to grow with 45 new hotels and resorts under design and construction in the pipeline, in addition to 55 operating hotels in 15 countries as of 31 December 2021. As a global industry hospitality leader, Banyan Tree Group firmly embeds its mission to be a business that benefits all stakeholders, for the greater good.

Banyan Tree Group entered a strategic long-term partnership with Accor in 2016 to develop and manage Banyan Tree branded hotels around the world along with the access to Accor’s global reservations and sales network, as well as the loyalty programme ALL – Accor Live Limitless. It also formed a joint venture with China Vanke Co. Ltd. in 2017 – focusing on active ageing and wellness hospitality projects. www.banyantree.com www.angsana.com www.cassia.com www.dhawa.com www.lagunaphuket.com www.escape.banyantree.com www.veya.banyantree.com www.garrya.com www.hommhotels.com

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